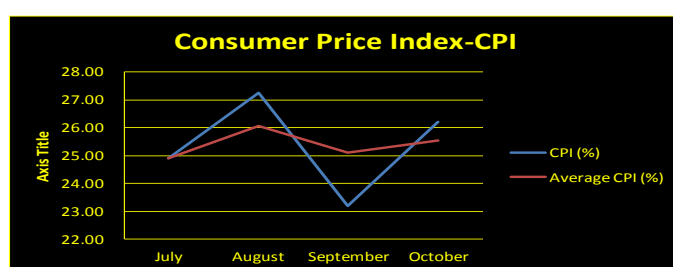


KEY PAKISTAN STATS & ECONOMIC INDICATORS			
Items	Period	Unit	Figure
Foreign Exchange-FX-Reserves			
FX-Reserves-WoW	21-Oct-22	USD bn	13.162
FE-25 Import Financing	Sep, 2022	USD bn	1.042
SBP Forward/Swap Position	August, 2022	USD bn	(4.46)
Net International Reserves-NIR (EST)	21-Oct-22	USD bn	(24.03)
Kerb USD/PKR	1-Nov-22	Bid/Ask	224.50/226.50
Real Effective Exchange Rate-REER	Sep, 2022	Rs	90.94
Roshan Digital Account-RDA	Sep, 2022	USD bn	5.15
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	27-Oct-22	bps	213.74
CPI (YoY)	Oct, 2022	%	26.60
CPI (MoM)	Oct, 2022	%	4.70
CPI-Urban-YoY	Oct, 2022	%	24.60
CPI-Rural-YoY	Oct, 2022	%	29.50
PAK CPI-YoY minus US CPI-YoY	26.60%-8.30%	%	18.30
M2 Growth			
M2 Growth-YoY	1 July 22 To 14 October 22	%	(0.34)
Net Govt. Sector Borrowing	1 July 22 To 14 October 22	Rs bn	605.26
GOVT. Borrowing for budgetary support from SBP	1 July 22 To 14 October 22	Rs bn	608.55
Private Sector Credit-PSC	1 July 22 To 14 October 22	Rs mn	(64.71)
Govt. Foreign Commercial Banks Borrowing	2MFY-23	USD bn	NIL
Policy Rate			
SBP Policy Rate	FY-23 YTD	%	15.00
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	14.00-16.00
SBP PR minus USD FED Fund Rate	15.00%-2.50%	%	12.50
1-Year KIBOR minus 1-Year LIBOR	15.62-5.39%	%	10.23
FX-Economic Data			
Foreign Direct Investment-FDI	1QFY-23	USD mn	253.40
Home Remittance	1QFY-23	USD bn	7.684
Trade Bal-S/(D)	1QFY-23	USD bn	(9.07)
CAB-S/(D)	1QFY-23	USD bn	(2.21)
Special Convertible Rupee Account-SCRA			
SCRA-Cumulative inflow/(outflow)	July 22 till date	USD mn	(44.70)
SCRA-MTB+PIB inflow/(outflow)	July 22 till date	USD bn	(28.95)
Govt., Circular Debt & External Liabilities			
Govt. Domestic Debt & Liabilities	As at 31-7-2022	Rs trn	31.89
External Debt	As at 30-6-2022	USD bn	130.192
Central Debt	As at 31-7-2022	Rs trn	50.503

1st NOVEMBER 2022
DAILY MARKET REVIEW
ECONOMIC DATA

- ✓ **Consumer Price Index-CPI rose 26.6% YoY** PBS released the data of CPI showed that CPI increased to 26.6% on YoY basis in Oct 2022 as compared to an increase of 23.2% in the previous month.
- ✓ On MoM basis, it increased to 4.7% in Oct 2022 as compared to a decrease of 1.2% in the previous month.
- ✓ CPI Urban increased to 24.6% on YoY basis while CPI Rural increased to 29.5% on YoY basis.
- ✓ Average inflation for 4MFY23 is recorded at 25.55%.

CPI-FY-22/23 Base Year FY-15/16		
Month	CPI (%)	Average CPI (%)
July	24.90	24.90
August	27.26	26.08
September	23.20	25.12
October	26.20	25.55


COMMODITIES MARKET

- ✓ **GOLD-SPOT:** During the last 4-hours, Gold traded and successfully broke the resistance at \$1649 and closed above it indicating that ...
- ✓ Yellow metal will move higher and moving further higher the next target it would find at \$1654.
- ✓ Yellow metal is currently trading at \$1651.48 per ounce.
- ✓ **CRUDE-OIL:** During the last 4-hours, Crude oil started to trade lower while moving lower it found support at \$86.95. It held that level and bounced back upside direction strongly while moving higher it found resistance at \$087.70 and closed below it indicating that ...
- ✓ Black gold will move around \$86.90 to \$87.70 unless it breaks one of these two levels and trade accordingly.
- ✓ Black gold goes higher and succeeds to break the resistance at \$87.70 than the next target it would find at \$88.35.
- ✓ On the other hand, black gold moves lower and breach the support at \$86.90 than the next target it would find at \$86.30
- ✓ Black gold is currently trading at \$87.98 per barrel.

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS				
Date	Events	Actual	Forecast	Previous
31-10-22	EUR CPI Flash Estimate y/y	10.70%	9.90%	9.90%
31-10-22	EUR Core CPI Flash Estimate y/y	5.00%	4.80%	4.80%
1/11/2022	AUD Cash Rate	2.85%	2.85%	2.60%
1/11/2022	AUD RBA Rate Statement	-	-	-

 Source: www.forexfactory.com

Interbank Rates-Rs		1-Nov-22	
Open	220.80	Last Day	
High	220.90	Close-LDC	
Low	220.70		220.83
Close	220.70		

DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.0350	0.0850	4.03%
2-Week	0.0150	0.0650	3.52%
1-Month	0.0150	0.0900	3.71%
2-Month	0.0500	0.0750	5.23%
3-Month	0.2500	0.2000	4.83%
4-Month	0.6500	0.1500	5.43%
5-Month	1.1500	0.1500	5.99%
6-Month	1.6500	0.1000	6.44%
9-Month	5.7500	0.2500	8.65%
1-Year	8.7000	0.7000	9.30%

MONEY Market-MM Rates-%		1-Nov-22	
Open	15.25	Last Day	
High	15.40	Close-LDC	
Low	14.90		15.75
Close	15.25		

KIBOR AND PKRV RATES (%)			31-Oct-22	
Tenor	KIBOR-%	PKRV Rates-%		
1-M	15.06	15.33		
3-M	15.51	15.57		
6-M	15.59	15.69		
12-M	15.63	15.72		

Pakistan Investment Bonds-PIB			
Period	13-Oct-22	1-Nov-22	
	Cut Off Yields %	Bid-%	Ask-%
2-Yrs	-	13.75	13.50
3-Yrs	13.8360	14.10	14.05
5-Yrs	13.0900	13.25	13.20
10-Yrs-Fixed	12.9500	12.90	12.80
Floating	16.4000	102	101.75
15-yrs*	-	13.29	
20-yrs*	-	13.50	

Market Treasury Bills-MTB			
Tenor	20-Oct-22	1-Nov-22	
	Cut Off Yields %	Bid-%	Ask-%
3-M	15.7198	15.58	15.55
6-M	15.7434	15.73	15.71
12-M	15.7489	15.73	15.70

Note: * The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.